

## 2022/23 BUDGET & FINANCIAL SUMMARY

APPROVED at Council Meeting 10th January 2022

	Budget Approved 2021/22	Budget Approved 2022/23	% change
<b>RESOURCES AVAILABLE IN THE BANK AT START OF YEAR</b>			
Earmarked Reserve opening balance 1/4	28,258	15,200	
General Reserve opening balance 1/4	25,047	28,975	
<b>Total Reserves = Opening Bank Balance</b>	53,305	44,175	-17%
<b>BUDGETED INCOME AND EXPENDITURE FOR YEAR</b>			
Income (excluding Precept)	- 3,232	- 2,232	-31%
Staffing Costs	6,500	8,488	31%
Office Costs	888	1,051	18%
Admin Costs	3,240	3,439	6%
Community Costs	19,950	23,885	20%
Project Costs	23,000	8,500	-63%
<b>Total Budgeted Net Spend to be Funded</b>	50,346	43,131	-14%
<b>THIS IS PAID FOR USING FUNDS IN THE BANK:</b>			
Earmarked Reserves spent on Projects	14,058	2,700	-81%
General Reserves used to fund deficit	12,288	16,431	34%
<b>Total use of Resources to fund net spend or deficit</b>	26,346	19,131	-27%
<b>SHORTFALL TO BE FUNDED BY PRECEPT</b>			
	24,000	24,000	0%
<b>ESTIMATED RESOURCES REMAINING IN THE BANK AT YEAR END</b>			
Earmarked Reserve closing balance 31/3	14,200	12,500	
General Reserve closing balance 31/3	12,759	12,544	
<b>Total Reserves = Closing Bank Balance</b>	26,959	25,044	-7%
<b>GENERAL RESERVES RATIOS</b>			
% of proposed Precept (council policy of approx 50% of precept)	53%	52%	
% of proposed Operational Expenditure (excludes Projects) (tolerance band 3-6 months routine expenditure or 25% to 75%)	64%	53%	
<b>For TOTAL RESERVES</b>			
Ratio of TOTAL FUNDS to proposed Precept (if > 2 x higher will trigger explanation to External Auditors)	1.12	1.04	

## ST BRIAVELS PARISH COUNCIL

This sheet summarises the headlines of the Councils Budget and Finances  
The aim is to provide all important data in clear and informative page

Prepared by Ellen Hopper, Clerk and Responsible Finance Officer  
& Lucy Slaughter Lead Councillor -Finance

### < THIS BUDGET INCLUDES THE FOLLOWING PROJECTS:

PIP PROJECT	PRIORITY	EST COST	BUDGET HEAD
2 x VAS Units	Speeding	1,000	Projects
2 Footpaths - Rails & Repairs		5,000	Projects
Jubilee projects/grants		2,500	Projects
		<u>8,500</u>	

### < THESE REMAINING EARMARKED RESERVES ARE:

Provision set aside for future Election	1,500	
Provision set aside for potential Quarry fees	1,000	no increase
PIP Projects pending outcome of consultation	10,000	
	<u>12,500</u>	

### THE PRECEPT TO BE COLLECTED IS:

£ 24,000

This represents a % increase compared to last year of: - 0%

This equates to an Annual charge per Band D Equivalent property of: £ 39.44  
or per week: £ 0.76

This equates to an Annual charge per Elector on the Register of: £ 22.71  
or per week: £ 0.44